Dear INES Members

Invitation to the 200th Anniversary INES Breakfast Study Session

Date: February 27, Thursday, 7:30am-10:30am

Venue: Room "Ho-Oh" on the first floor of The Capitol Hotel Tokyu

INES first began our Breakfast Study Session in 1997 when Tetsuo Kondo, former member of the House of Representatives from the Liberal Democratic Party, established INES. Thanks to our members we will reach our 200th session in 2020. Marking our 200th anniversary, we will hold a special session on February 27th. As INES to study policy issues for the new era and make actionable proposals, we have selected three topics that are suitable for discussion at the beginning of the new "Reiwa" era.

7:30-8:30: Part 1 "Social Security of the new era" by Hon. Yasutoshi Nishimura, House of Representatives

Hon. Yasutoshi Nishimura is the Minister of State for Economic and Fiscal Policy in the Cabinet Office, in charge of economic and fiscal policies and reform of social security system for all generations. Prime Minister Abe stated in his New Year's remarks that he will overcome the challenge of reforming Japan's social security system for all generations, tackling the dwindling birthrate and aging population. The Minister in charge, Hon. Nishimura, will share his insights on the direction of these reforms.

8:30-9:30: Part 2 "Fiscal Policies of the new era" by Mr. Shigeaki Okamoto, Vice Minister, the Ministry of Finance

Mr. Okamoto was the Director-General of Budget Bureau of the Ministry of Finance before he assumed his current position in 2018. He will his thoughts on restoring fiscal health in light of reforms to the social security system.

9:30-10:30: Part 3 "Monetary Policies of the new era" by Mr. Yutaka Harada, Member of the Policy Board, the Bank of Japan

Mr. Harada was the moderator of INES Breakfast Study Sessions after Tetsuo Kondo, the founder of INES, passed away, until he assumed the position of the Member of the Policy Board of the Bank of Japan. This time, we ask him to share his outlook on our current economic situation and the issues facing Japan's economy in the future.

Commentator: Ichiro Umeda, Chairman, INES

Junta Asai, President The Institute for New Era Strategy (TEL 03 - 6225 - 0016 / FAX 03 - 6225 - 0174) 2-29-2-501 Nihonbashi Hamacho, Chuo-ku, Tokyo 103-0007

INES Breakfast Study Session #200 (February 27, 2020)

Company Name Title Name TEL/FAX Will attend / Will absent

(Send the whole page by fax to 03-6225-0174 prior to Friday, February 21, 2020.)

Fees: 10,000 yen for meal and materials, payable by bank transfer or cash on site Bank Account of INES: 三井住友銀行日比谷支店 名義 一般社団法人新時代戦略研究所 普通口座 9066991 りそな銀行赤坂支店 名義 一般社団法人新時代戦略研究所 普通口座 1889458